

West Central Neighborhood Association
Statement of Assets & Equity - Modified Cash PRELIMINARY
As of December 31, 2024 and 2023

	Dec 31, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Old National Checkings -9939	50,704.44	47,660.52	3,043.92
Old National Savings -8060			
Restricted - Moody Park Fund	23,572.00	0.00	23,572.00
Old National Savings -8060 - Other	6,930.51	95,487.90	-88,557.39
Total Old National Savings -8060	30,502.51	95,487.90	-64,985.39
Petty Cash	278.00	278.00	0.00
Total Checking/Savings	81,484.95	143,426.42	-61,941.47
Other Current Assets			
Short-term Investments			
Old Nat'l CD -2782 082724	78,561.43	75,000.00	3,561.43
Old Nat'l CD -2925 032725	35,411.98	0.00	35,411.98
Old Nat'l CD -2914 012725	40,494.83	0.00	40,494.83
Accrued Interest Recv on CD	0.00	311.91	-311.91
Total Short-term Investments	154,468.24	75,311.91	79,156.33
Total Other Current Assets	154,468.24	75,311.91	79,156.33
Total Current Assets	235,953.19	218,738.33	17,214.86
Fixed Assets			
Equipment and Furnishings	899.00	899.00	0.00
Accumulated Depreciation	-706.36	-706.36	0.00
Total Fixed Assets	192.64	192.64	0.00
TOTAL ASSETS	236,145.83	218,930.97	17,214.86
LIABILITIES & EQUITY			
Equity			
Prior Year Reclassifications	4,769.75	4,769.75	0.00
Opening Bal Equity	35,971.82	35,971.82	0.00
Retained Earnings	178,189.40	148,589.46	29,599.94
Net Income	17,214.86	29,599.94	-12,385.08
Total Equity	236,145.83	218,930.97	17,214.86
TOTAL LIABILITIES & EQUITY	236,145.83	218,930.97	17,214.86

West Central Neighborhood Association
Stmnt of Cash Receipts & Disbursements-Modified Cash PRELIMIN
For the Years Ended December 31, 2024 & 2023

	Jan - Dec 24	Jan - Dec 23	\$ Change
Ordinary Income/Expense			
Income			
Membership			
Business	345.18	299.95	45.23
Individual	128.98	225.15	-96.17
Household	428.67	483.35	-54.68
Patron	388.78	725.80	-337.02
Senior	99.36	150.00	-50.64
Membership - Other	1,581.92	9,285.19	-7,703.27
Total Membership	2,972.89	11,169.44	-8,196.55
Fundraisers			
Home & Garden Tour			
H&G Revenue			
ArtsFest Artists	5,166.86	8,980.00	-3,813.14
HGT Merchandise Sales	4,780.13	647.00	4,133.13
Sponsorships	20,371.76	17,300.00	3,071.76
Ticket Sales	42,693.21	21,756.17	20,937.04
H&G Revenue - Other	0.00	9,965.00	-9,965.00
Total H&G Revenue	73,011.96	58,648.17	14,363.79
H&G Expenses			
Advertisement	-385.81	-367.39	-18.42
Art Fest	-375.00	-9,440.68	9,065.68
Band Fees	-3,200.00	0.00	-3,200.00
Home Histories	-1,000.00	0.00	-1,000.00
Carriage	-2,626.00	-2,348.05	-277.95
Pre-Tour Reception	-2,348.80	-2,013.19	-335.61
Printing	-5,884.81	-5,308.00	-576.81
Rentals	-5,836.49	0.00	-5,836.49
Security	-400.00	0.00	-400.00
Refreshment Purchase	0.00	-100.00	100.00
Supplies	-1,945.61	-2,105.09	159.48
Transportation	0.00	-300.00	300.00
WCNA Merchandise Cost	-2,138.26	-465.50	-1,672.76
H&G Expenses - Other	0.00	-1,000.00	1,000.00
Total H&G Expenses	-26,140.78	-23,447.90	-2,692.88
Total Home & Garden Tour	46,871.18	35,200.27	11,670.91
WC Logo T-shirts			
Apparel Sales Cost	0.00	-298.00	298.00
Total WC Logo T-shirts	0.00	-298.00	298.00
Tire Pick Up	13.50	19.00	-5.50
Total Fundraisers	46,884.68	34,921.27	11,963.41
Interest Income	14.61	399.75	-385.14
Total Income	49,872.18	46,490.46	3,381.72
Gross Profit	49,872.18	46,490.46	3,381.72
Expense			
1-GRANTS TO ORGANIZATIONS			
Donations Given	15,250.00	0.00	15,250.00
Total 1-GRANTS TO ORGANIZATIONS	15,250.00	0.00	15,250.00
2-GRANTS TO HOMEOWNERS			
Food Pantry	461.30	0.00	461.30
Home Beautification Project	2,226.50	1,200.00	1,026.50
Security Program	100.00	458.14	-358.14
Sidewalk & Curb Program	0.00	3,790.92	-3,790.92

No Assurance Provided. See Accompanying Notes.

West Central Neighborhood Association
Stmnt of Cash Receipts & Disbursements-Modified Cash PRELIMIN
For the Years Ended December 31, 2024 & 2023

	Jan - Dec 24	Jan - Dec 23	\$ Change
Tree Program	3,200.00	1,750.00	1,450.00
Total 2-GRANTS TO HOMEOWNERS	5,987.80	7,199.06	-1,211.26
11-CONTRACTOR			
11b-Legal fees	1.95	0.00	1.95
11c-Accounting fees	4,810.91	0.00	4,810.91
Total 11-CONTRACTOR	4,812.86	0.00	4,812.86
12-ADVERTISING & MARKETING			
Block Party	2,565.30	1,037.16	1,528.14
XMas Party	2,051.48	2,351.60	-300.12
Other Events	678.93	1,496.52	-817.59
Website	0.00	294.35	-294.35
Total 12-ADVERTISING & MARKETING	5,295.71	5,179.63	116.08
13-OFFICE			
Dues and Subscriptions	857.28	832.08	25.20
Fees			
PayPal Fee	0.00	285.72	-285.72
Square CC Fee	0.00	305.41	-305.41
Service Charge	0.00	2.28	-2.28
Total Fees	0.00	593.41	-593.41
Education / Research	0.00	0.00	0.00
Licenses and Permits	2.00	82.00	-80.00
Postage and Shipping	213.80	166.00	47.80
Supplies	197.45	207.46	-10.01
Total 13-OFFICE	1,270.53	1,880.95	-610.42
14-TECHNOLOGY			
Computer Software	133.75	0.00	133.75
Total 14-TECHNOLOGY	133.75	0.00	133.75
16-OCCUPANCY			
Storage Warehouse			
Main Street Storage FW	2,208.00	2,043.45	164.55
Total Storage Warehouse	2,208.00	2,043.45	164.55
Total 16-OCCUPANCY	2,208.00	2,043.45	164.55
22-DEPRECIATION	0.00	128.43	-128.43
23-INSURANCE	1,855.00	459.00	1,396.00
Total Expense	36,813.65	16,890.52	19,923.13
Net Ordinary Income	13,058.53	29,599.94	-16,541.41
Other Income/Expense			
Other Income			
In-Kind Support	637.56	0.00	637.56
Interest on CD's	4,156.33	0.00	4,156.33
Total Other Income	4,793.89	0.00	4,793.89
Other Expense			
In-Kind Services	637.56	0.00	637.56
Total Other Expense	637.56	0.00	637.56
Net Other Income	4,156.33	0.00	4,156.33
Net Income	17,214.86	29,599.94	-12,385.08

No Assurance Provided. See Accompanying Notes.

West Central Neighborhood Association, Inc.
Notes to the Financial Statements – Selected Information Only
Substantially All Disclosures Required by the Modified Cash Basis of Accounting Are Not Included
December 31, 2024

Note 1: Departures from the Modified Cash Basis of Accounting

The statement of assets and equity does not classify the change in net assets (net income) as net assets with and without restrictions.

Total program, administrative and fundraising expenses are not presented in the statement of cash receipts and cash disbursements.

The statement of cash receipts and cash disbursements omits the change in net assets (net income) by net asset class.

Substantially all disclosures required by the Modified Cash Basis of accounting are omitted from these financial statements.

The effect of these departures from the Modified Cash Basis of Accounting has not been determined.

No Assurance Provided.

West Central Neighborhood Association
Stmnt of Cash Receipts & Disbursements-Modified Cash PRELIMIN
For the Year Ended December 31, 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	TOTAL
Ordinary Income/Expense													
Income													
Membership													
Business	195.18	0.00	0.00	50.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	345.18
Individual	43.09	0.00	42.78	14.10	29.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128.98
Household	48.97	164.67	47.68	71.65	47.94	23.97	0.00	0.00	0.00	0.00	23.79	0.00	428.67
Patron	96.21	195.77	96.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	388.78
Senior	50.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	10.00	20.00	9.36	0.00	99.36
Membership - Other	771.23	60.00	0.00	130.00	9.23	0.00	217.09	9.41	0.00	216.27	0.00	168.69	1,581.92
Total Membership	1,204.68	420.44	197.26	265.75	136.18	23.97	217.09	9.41	10.00	236.27	33.15	218.69	2,972.89
Fundraisers													
Home & Garden Tour													
H&G Revenue													
ArtsFest Artists	0.00	0.00	0.00	0.00	111.72	488.06	1,854.88	771.60	1,940.60	0.00	0.00	0.00	5,166.86
HGT Merchandise Sales	0.00	0.00	0.00	0.00	0.00	0.00	42.12	0.00	4,714.04	0.00	23.97	0.00	4,780.13
Sponsorships	0.00	0.00	600.00	700.00	2,844.31	2,274.64	4,374.16	6,295.53	3,283.12	0.00	0.00	0.00	20,371.76
Ticket Sales	0.00	0.00	-25.15	0.00	0.00	1,298.24	438.88	3,819.91	37,161.33	0.00	0.00	0.00	42,693.21
Total H&G Revenue	0.00	0.00	574.85	700.00	2,956.03	4,060.94	6,710.04	10,887.04	47,099.09	0.00	23.97	0.00	73,011.96
H&G Expenses													
Advertisement	0.00	0.00	0.00	0.00	0.00	0.00	-104.00	0.00	-281.81	0.00	0.00	0.00	-385.81
Art Fest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-375.00	0.00	0.00	0.00	0.00	-375.00
Band Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,000.00	-200.00	0.00	0.00	0.00	-3,200.00
Home Histories	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,000.00	0.00	0.00	0.00	0.00	-1,000.00
Carriage	0.00	0.00	-1,112.50	0.00	0.00	0.00	0.00	-1,113.50	-400.00	0.00	0.00	0.00	-2,626.00
Pre-Tour Reception	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,348.80	0.00	0.00	0.00	-2,348.80
Printing	0.00	0.00	0.00	0.00	0.00	0.00	-500.00	-4,337.28	-1,047.53	0.00	0.00	0.00	-5,884.81
Rentals	0.00	0.00	-1,522.66	0.00	0.00	0.00	0.00	-1,798.83	-2,515.00	0.00	0.00	0.00	-5,836.49
Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-400.00	0.00	0.00	0.00	-400.00
Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-702.24	-1,243.37	0.00	0.00	0.00	-1,945.61
WCNA Merchandise Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,497.26	-641.00	0.00	0.00	0.00	-2,138.26
Total H&G Expenses	0.00	0.00	-2,635.16	0.00	0.00	0.00	-604.00	-13,824.11	-9,077.51	0.00	0.00	0.00	-26,140.78
Total Home & Garden Tour	0.00	0.00	-2,060.31	700.00	2,956.03	4,060.94	6,106.04	-2,937.07	38,021.58	0.00	23.97	0.00	46,871.18
Tire Pick Up	0.00	0.00	0.00	0.00	0.00	0.00	13.50	0.00	0.00	0.00	0.00	0.00	13.50
Total Fundraisers	0.00	0.00	-2,060.31	700.00	2,956.03	4,060.94	6,119.54	-2,937.07	38,021.58	0.00	23.97	0.00	46,884.68
Interest Income	1.62	1.51	1.62	1.57	1.62	1.57	1.62	1.44	0.50	0.52	0.50	0.52	14.61
Total Income	1,206.30	421.95	-1,861.43	967.32	3,093.83	4,086.48	6,338.25	-2,926.22	38,032.08	236.79	57.62	219.21	49,872.18
Gross Profit	1,206.30	421.95	-1,861.43	967.32	3,093.83	4,086.48	6,338.25	-2,926.22	38,032.08	236.79	57.62	219.21	49,872.18
Expense													
1-GRANTS TO ORGANIZATIONS													
Donations Given	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	250.00	15,250.00
Total 1-GRANTS TO ORGANIZATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	250.00	15,250.00
2-GRANTS TO HOMEOWNERS													
Food Pantry	161.30	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	461.30
Home Beautification Project	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	671.38	559.12	696.00	0.00	2,226.50

No Assurance Provided. See Accompanying Notes.

West Central Neighborhood Association
Stmnt of Cash Receipts & Disbursements-Modified Cash PRELIMIN
For the Year Ended December 31, 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	TOTAL
Security Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00
Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00	0.00	0.00	0.00	0.00	0.00	3,200.00
Total 2-GRANTS TO HOMEOWNERS	161.30	0.00	0.00	0.00	300.00	0.00	3,200.00	400.00	671.38	559.12	696.00	0.00	5,987.80
11-CONTRACTOR													
11b-Legal fees	1.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.95
11c-Accounting fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	667.55	351.90	0.00	0.00	3,791.46	4,810.91
Total 11-CONTRACTOR	1.95	0.00	0.00	0.00	0.00	0.00	0.00	667.55	351.90	0.00	0.00	3,791.46	4,812.86
12-ADVERTISING & MARKETING													
Block Party	0.00	0.00	0.00	0.00	0.00	0.00	1,561.86	1,003.44	0.00	0.00	0.00	0.00	2,565.30
XMas Party	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	875.64	1,175.84	2,051.48
Other Events	0.00	0.00	0.00	193.84	29.32	0.00	0.00	325.00	130.77	0.00	0.00	0.00	678.93
Total 12-ADVERTISING & MARKETI...	0.00	0.00	0.00	193.84	29.32	0.00	1,561.86	1,328.44	130.77	0.00	875.64	1,175.84	5,295.71
13-OFFICE													
Dues and Subscriptions Fees	0.00	0.00	0.00	119.88	0.00	0.00	50.00	0.00	0.00	687.40	0.00	0.00	857.28
Service Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.24	-3.24	0.00	0.00
Total Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.24	-3.24	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00
Postage and Shipping	0.00	0.00	0.00	0.00	0.00	0.00	170.00	0.00	43.80	0.00	0.00	0.00	213.80
Supplies	36.92	0.00	0.00	0.00	0.00	0.00	0.00	160.53	0.00	0.00	0.00	0.00	197.45
Total 13-OFFICE	36.92	0.00	0.00	119.88	2.00	0.00	220.00	160.53	43.80	690.64	-3.24	0.00	1,270.53
14-TECHNOLOGY													
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	133.75	133.75
Total 14-TECHNOLOGY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	133.75	133.75
16-OCCUPANCY													
Storage Warehouse													
Main Street Storage FW	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	2,208.00
Total Storage Warehouse	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	2,208.00
Total 16-OCCUPANCY	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	2,208.00
23-INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,855.00	0.00	0.00	0.00	1,855.00
Total Expense	384.17	184.00	184.00	497.72	515.32	184.00	5,165.86	2,740.52	3,236.85	16,433.76	1,752.40	5,535.05	36,813.65
Net Ordinary Income	822.13	237.95	-2,045.43	469.60	2,578.51	3,902.48	1,172.39	-5,666.74	34,795.23	-16,196.97	-1,694.78	-5,315.84	13,058.53
Other Income/Expense													
Other Income													
In-Kind Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	637.56	637.56
Interest on CD's	0.00	603.68	0.00	0.00	921.64	0.00	0.00	961.39	0.00	0.00	1,669.62	0.00	4,156.33
Total Other Income	0.00	603.68	0.00	0.00	921.64	0.00	0.00	961.39	0.00	0.00	1,669.62	637.56	4,793.89
Other Expense													
In-Kind Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	637.56	637.56

No Assurance Provided. See Accompanying Notes.

West Central Neighborhood Association
Stmt of Cash Receipts & Disbursements-Modified Cash PRELIMIN
For the Year Ended December 31, 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	TOTAL
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	637.56	637.56
Net Other Income	0.00	603.68	0.00	0.00	921.64	0.00	0.00	961.39	0.00	0.00	1,669.62	0.00	4,156.33
Net Income	<u>822.13</u>	<u>841.63</u>	<u>-2,045.43</u>	<u>469.60</u>	<u>3,500.15</u>	<u>3,902.48</u>	<u>1,172.39</u>	<u>-4,705.35</u>	<u>34,795.23</u>	<u>-16,196.97</u>	<u>-25.16</u>	<u>-5,315.84</u>	<u>17,214.86</u>