

West Central Neighborhood Association
Statement of Assets and Equity - Modified Cash Basis
As of September 30, 2024 and December 31, 2023

	Sep 30, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Old National Checkings -9939	73,913.57	47,660.52	26,253.05
Old National Savings -8060			
Restricted - Moody Park Fund	23,572.00	0.00	23,572.00
Old National Savings -8060 - Other	6,928.97	95,487.90	-88,558.93
Total Old National Savings -8060	30,500.97	95,487.90	-64,986.93
Petty Cash	278.00	278.00	0.00
Total Checking/Savings	104,692.54	143,426.42	-38,733.88
Other Current Assets			
Short-term Investments			
Old Nat'l CD -2782 053025	77,798.62	75,000.00	2,798.62
Old Nat'l CD -2925 032725	35,000.00	0.00	35,000.00
Old Nat'l CD -2914 012725	40,000.00	0.00	40,000.00
Accrued Interest Recv on CD	0.00	311.91	-311.91
Total Short-term Investments	152,798.62	75,311.91	77,486.71
Total Other Current Assets	152,798.62	75,311.91	77,486.71
Total Current Assets	257,491.16	218,738.33	38,752.83
Fixed Assets			
Equipment and Furnishings	899.00	899.00	0.00
Accumulated Depreciation	-706.36	-706.36	0.00
Total Fixed Assets	192.64	192.64	0.00
TOTAL ASSETS	257,683.80	218,930.97	38,752.83
LIABILITIES & EQUITY			
Equity			
Prior Year Reclassifications	4,769.75	4,769.75	0.00
Opening Bal Equity	35,971.82	35,971.82	0.00
Retained Earnings	178,189.40	148,589.46	29,599.94
Net Income	38,752.83	29,599.94	9,152.89
Total Equity	257,683.80	218,930.97	38,752.83
TOTAL LIABILITIES & EQUITY	257,683.80	218,930.97	38,752.83

West Central Neighborhood Association
Stmt of Cash Receipts & Cash Disbursements - Modified Cash
For the Nine Months Ended September 30, 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	TOTAL
Ordinary Income/Expense										
Income										
Membership										
Business	195.18	0.00	0.00	50.00	50.00	0.00	0.00	0.00	0.00	295.18
Individual	43.09	0.00	42.78	14.10	29.01	0.00	0.00	0.00	0.00	128.98
Household	48.97	164.67	47.68	71.65	47.94	23.97	0.00	0.00	0.00	404.88
Patron	96.21	195.77	96.80	0.00	0.00	0.00	0.00	0.00	0.00	388.78
Senior	50.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	10.00	70.00
Membership - Other	771.23	60.00	0.00	130.00	9.23	0.00	217.09	9.41	0.00	1,196.96
Total Membership	1,204.68	420.44	197.26	265.75	136.18	23.97	217.09	9.41	10.00	2,484.78
Fundraisers										
Home & Garden Tour										
H&G Revenue										
ArtsFest Artists	0.00	0.00	0.00	0.00	111.72	488.06	1,854.88	771.60	1,940.60	5,166.86
HGT Merchandise Sales	0.00	0.00	0.00	0.00	0.00	0.00	42.12	0.00	4,714.04	4,756.16
Sponsorships	0.00	0.00	600.00	700.00	2,844.31	2,274.64	4,374.16	6,295.53	3,283.12	20,371.76
Ticket Sales	0.00	0.00	-25.15	0.00	0.00	1,298.24	438.88	3,819.91	37,161.33	42,693.21
Total H&G Revenue	0.00	0.00	574.85	700.00	2,956.03	4,060.94	6,710.04	10,887.04	47,099.09	72,987.99
H&G Expenses										
Advertisement	0.00	0.00	0.00	0.00	0.00	0.00	-104.00	0.00	-281.81	-385.81
Art Fest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-375.00	0.00	-375.00
Band Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,000.00	-200.00	-3,200.00
Home Histories	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,000.00	0.00	-1,000.00
Pre-Tour Reception	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,348.80	-2,348.80
Printing	0.00	0.00	0.00	0.00	0.00	0.00	-500.00	-4,337.28	-1,047.53	-5,884.81
Rentals	0.00	0.00	-1,522.66	0.00	0.00	0.00	0.00	-1,798.83	-2,515.00	-5,836.49
Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-400.00	-400.00
Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-702.24	-1,243.37	-1,945.61
Transportation	0.00	0.00	-1,112.50	0.00	0.00	0.00	0.00	-1,113.50	-400.00	-2,626.00
WCNA Merchandise Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,497.26	-641.00	-2,138.26
Total H&G Expenses	0.00	0.00	-2,635.16	0.00	0.00	0.00	-604.00	-13,824.11	-9,077.51	-26,140.78
Total Home & Garden Tour	0.00	0.00	-2,060.31	700.00	2,956.03	4,060.94	6,106.04	-2,937.07	38,021.58	46,847.21
Tire Pick Up	0.00	0.00	0.00	0.00	0.00	0.00	13.50	0.00	0.00	13.50
Total Fundraisers	0.00	0.00	-2,060.31	700.00	2,956.03	4,060.94	6,119.54	-2,937.07	38,021.58	46,860.71
Interest Income	1.62	1.51	1.62	1.57	1.62	1.57	1.62	1.44	0.50	13.07
Total Income	1,206.30	421.95	-1,861.43	967.32	3,093.83	4,086.48	6,338.25	-2,926.22	38,032.08	49,358.56
Gross Profit	1,206.30	421.95	-1,861.43	967.32	3,093.83	4,086.48	6,338.25	-2,926.22	38,032.08	49,358.56
Expense										

No Assurance Provided. See Accompanying Notes.

West Central Neighborhood Association
Stmt of Cash Receipts & Cash Disbursements - Modified Cash
For the Nine Months Ended September 30, 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	TOTAL
2-GRANTS TO HOMEOWNERS										
Food Pantry	161.30	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	461.30
Home Beautification Project	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	671.38	971.38
Security Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00	0.00	0.00	3,200.00
Total 2-GRANTS TO HOMEOWNERS	161.30	0.00	0.00	0.00	300.00	0.00	3,200.00	400.00	671.38	4,732.68
11-CONTRACTOR										
11b-Legal fees	1.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.95
11c-Accounting fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	667.55	351.90	1,019.45
Total 11-CONTRACTOR	1.95	0.00	0.00	0.00	0.00	0.00	0.00	667.55	351.90	1,021.40
12-ADVERTISING & MARKETING										
Block Party	0.00	0.00	0.00	0.00	0.00	0.00	1,561.86	1,003.44	0.00	2,565.30
Other Events	0.00	0.00	0.00	193.84	29.32	0.00	0.00	325.00	130.77	678.93
Total 12-ADVERTISING & MARKETING	0.00	0.00	0.00	193.84	29.32	0.00	1,561.86	1,328.44	130.77	3,244.23
13-OFFICE										
Dues and Subscriptions	0.00	0.00	0.00	119.88	0.00	0.00	50.00	0.00	0.00	169.88
Licenses and Permits	0.00	0.00	0.00	0.00	2.00	0.00	0.00	0.00	0.00	2.00
Postage and Shipping	0.00	0.00	0.00	0.00	0.00	0.00	170.00	0.00	43.80	213.80
Supplies	36.92	0.00	0.00	0.00	0.00	0.00	0.00	160.53	0.00	197.45
Total 13-OFFICE	36.92	0.00	0.00	119.88	2.00	0.00	220.00	160.53	43.80	583.13
16-OCCUPANCY										
Storage Warehouse										
Main Street Storage FW	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	1,656.00
Total Storage Warehouse	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	1,656.00
Total 16-OCCUPANCY	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	1,656.00
23-INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,855.00	1,855.00
Total Expense	384.17	184.00	184.00	497.72	515.32	184.00	5,165.86	2,740.52	3,236.85	13,092.44
Net Ordinary Income	822.13	237.95	-2,045.43	469.60	2,578.51	3,902.48	1,172.39	-5,666.74	34,795.23	36,266.12
Other Income/Expense										
Other Income										
Interest on CD's	0.00	603.68	0.00	0.00	921.64	0.00	0.00	961.39	0.00	2,486.71
Total Other Income	0.00	603.68	0.00	0.00	921.64	0.00	0.00	961.39	0.00	2,486.71
Net Other Income	0.00	603.68	0.00	0.00	921.64	0.00	0.00	961.39	0.00	2,486.71
Net Income	822.13	841.63	-2,045.43	469.60	3,500.15	3,902.48	1,172.39	-4,705.35	34,795.23	38,752.83

No Assurance Provided. See Accompanying Notes.

West Central Neighborhood Association, Inc.
Notes to the Financial Statements – Selected Information Only
Substantially All Disclosures Required by the Modified Cash Basis of Accounting Are Not Included
September 30, 2024

Note 1: Departures from the Modified Cash Basis of Accounting

The statement of assets and equity does not classify the change in net assets (net income) as net assets with and without restrictions.

Total program, administrative and fundraising expenses are not presented in the statement of cash receipts and cash disbursements.

The statement of cash receipts and cash disbursements omits the change in net assets (net income) by net asset class.

Substantially all disclosures required by the Modified Cash Basis of accounting are omitted from these financial statements.

The effect of these departures from the Modified Cash Basis of Accounting has not been determined.

No Assurance Provided.

West Central Neighborhood Association
Stmnt of Cash Receipts & Cash Disbursements - Modified Cash
For the Nine Months Ended September 30, 2024 & 2023

	Jan - Sep 24	Jan - Sep 23	\$ Change
Ordinary Income/Expense			
Income			
Membership			
Business	295.18	249.95	45.23
Individual	128.98	161.63	-32.65
Household	404.88	435.77	-30.89
Patron	388.78	725.80	-337.02
Senior	70.00	80.00	-10.00
Membership - Other	1,196.96	9,223.36	-8,026.40
Total Membership	2,484.78	10,876.51	-8,391.73
Fundraisers			
Home & Garden Tour			
H&G Revenue			
ArtsFest Artists	5,166.86	8,980.00	-3,813.14
HGT Merchandise Sales	4,756.16	647.00	4,109.16
Sponsorships	20,371.76	16,300.00	4,071.76
Ticket Sales	42,693.21	21,756.17	20,937.04
H&G Revenue - Other	0.00	9,965.00	-9,965.00
Total H&G Revenue	72,987.99	57,648.17	15,339.82
H&G Expenses			
Advertisement	-385.81	-367.39	-18.42
Art Fest	-375.00	-9,290.68	8,915.68
Band Fees	-3,200.00	0.00	-3,200.00
Home Histories	-1,000.00	0.00	-1,000.00
Carriage	-2,626.00	-2,348.05	-277.95
Pre-Tour Reception	-2,348.80	-2,013.19	-335.61
Printing	-5,884.81	-5,308.00	-576.81
Rentals	-5,836.49	0.00	-5,836.49
Security	-400.00	0.00	-400.00
Refreshment Purchase	0.00	-100.00	100.00
Supplies	-1,945.61	-2,105.09	159.48
Transportation	0.00	-300.00	300.00
WCNA Merchandise Cost	-2,138.26	-465.50	-1,672.76
H&G Expenses - Other	0.00	-1,000.00	1,000.00
Total H&G Expenses	-26,140.78	-23,297.90	-2,842.88
Total Home & Garden Tour	46,847.21	34,350.27	12,496.94
WC Logo T-shirts			
Apparel Sales Cost	0.00	-298.00	298.00
Total WC Logo T-shirts	0.00	-298.00	298.00
Tire Pick Up	13.50	19.00	-5.50
Total Fundraisers	46,860.71	34,071.27	12,789.44
Interest Income	13.07	74.96	-61.89
Total Income	49,358.56	45,022.74	4,335.82
Gross Profit	49,358.56	45,022.74	4,335.82
Expense			
2-GRANTS TO HOMEOWNERS			
Food Pantry	461.30	0.00	461.30
Home Beautification Project	971.38	1,200.00	-228.62
Security Program	100.00	458.14	-358.14
Sidewalk & Curb Program	0.00	3,790.92	-3,790.92
Tree Program	3,200.00	1,750.00	1,450.00
Total 2-GRANTS TO HOMEOWNERS	4,732.68	7,199.06	-2,466.38
11-CONTRACTOR			
11b-Legal fees	1.95	0.00	1.95

No Assurance Provided. See Accompanying Notes.

West Central Neighborhood Association
Stmt of Cash Receipts & Cash Disbursements - Modified Cash
For the Nine Months Ended September 30, 2024 & 2023

	Jan - Sep 24	Jan - Sep 23	\$ Change
11c-Accounting fees	1,019.45	0.00	1,019.45
Total 11-CONTRACTOR	1,021.40	0.00	1,021.40
12-ADVERTISING & MARKETING			
Block Party	2,565.30	1,037.16	1,528.14
Other Events	678.93	1,123.75	-444.82
Website	0.00	294.35	-294.35
Total 12-ADVERTISING & MARKETING	3,244.23	2,455.26	788.97
13-OFFICE			
Dues and Subscriptions Fees	169.88	169.88	0.00
PayPal Fee	0.00	285.72	-285.72
Square CC Fee	0.00	304.64	-304.64
Total Fees	0.00	590.36	-590.36
Licenses and Permits	2.00	82.00	-80.00
Postage and Shipping	213.80	166.00	47.80
Supplies	197.45	207.46	-10.01
Total 13-OFFICE	583.13	1,215.70	-632.57
16-OCCUPANCY			
Storage Warehouse			
Main Street Storage FW	1,656.00	1,386.00	270.00
Total Storage Warehouse	1,656.00	1,386.00	270.00
Total 16-OCCUPANCY	1,656.00	1,386.00	270.00
23-INSURANCE	1,855.00	0.00	1,855.00
Total Expense	13,092.44	12,256.02	836.42
Net Ordinary Income	36,266.12	32,766.72	3,499.40
Other Income/Expense			
Other Income			
Interest on CD's	2,486.71	0.00	2,486.71
Total Other Income	2,486.71	0.00	2,486.71
Net Other Income	2,486.71	0.00	2,486.71
Net Income	38,752.83	32,766.72	5,986.11